

- So What?

- Many say: *“I’m just trying to survive. I’ll worry about the future if I do!”*

- But Jeff Immelt (CEO of GE) says:

*“This is not a business cycle, this is a reset.”*

- Economically

- Politically

- Culturally

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## **More and More Questions:**

- What will the recovering economy be like?**
  - How is risk changing?**
  - How is credit changing?**
  - Where is untapped value in existing assets?**
  - Where and what will the hot new markets be?**
  - What will production home building look like?**
  - What will outer edge development look like?**
  - Will local policies change and shape new land use outcomes?**
  - Will the entitlement process change?**
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